

## SUMAN K BERY

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### Research Agenda

My overarching policy interest is to analyse and document how India's economic diplomacy can best support its economic transformation at a time of big shifts in the global economic order.

### Experience

<a href="#">Bruegel</a> , European economic policy think-tank, Brussels	Non-resident Fellow (2016-present)
<a href="#">MasterCard Centre for Inclusive Growth</a> , Purchase NY	Senior Fellow (2016-present)
<a href="#">McLarty Associates</a> , Washington DC	Member, Board of Counselors (2018-present)
<a href="#">Shakti Sustainable Energy Foundation</a> , (non-profit), New Delhi	Board member (2016-present)
<a href="#">Woodrow Wilson International Center for Scholars</a> , Washington DC	Global Fellow (2019-21)
Royal Dutch Shell	Global Chief Economist (2012-16)
The Hague (Netherlands)	Member of Shell Global Scenarios team. Contributed to 2013 'New Lens Scenarios' and 2016 'A Better Life and A Healthy Planet: Pathways to Net-zero Emissions' ( <a href="http://www.shell.com/scenarios">www.shell.com/scenarios</a> ). Advisor to Executive Committee and Board on global economic trends. Led engagement with Indian research partners on energy scenarios for India, leading to book on Indian energy. (' <a href="#">Energizing India</a> ').
<a href="#">International Growth Centre</a> New Delhi	Founding Country Director, India Central (2011-12) (supported by UK DFID through The London School of Economics and University of Oxford).
<a href="#">NCAER</a> (National Council of Applied Economic Research), New Delhi	Director-General (2001-2011)  Independent non-profit policy research organisation founded in 1956 with strengths in large-scale household data collection and economy-wide modelling; staff strength approx. 100. Contract research for government, private sector clients. Global recognition included financial support by multi-donor 'Think-tank initiative'; co-operation with The Brookings Institution, Washington DC and National Bureau of Economic Research, Cambridge MA.  Founder co-editor (with Barry Bosworth and Arvind Panagariya) of ' <a href="#">India Policy Forum</a> ', India's most-cited economic policy research journal (Annual conference volume).
World Bank, Washington D.C.	1972-2000  Young Professional (1972-74), thereafter, initial assignments in Research (Fiscal and Financial Policy), Research Management (Secretary, World Bank Research Committee) Policy Education (National Economic Management in the World Bank's Economic Development Institute). Geographic coverage (research, teaching) included China, South Korea, ASEAN, Tanzania, India.  Followed by country strategy and operations assignments on (former) Yugoslavia and South America: Brazil, Argentina, Chile, Paraguay, Uruguay, Ecuador, Peru.  Responsible for World Bank liaison with commercial bank debt restructuring under Brady Plan, and for liaison with IMF on programme countries (Argentina, Brazil, Peru, Ecuador). Lead/contributing author to several country economic reports.

On study leave (Princeton) for Ph.D. (1977-79), and professional development leave as Special Consultant (Advisor) to the Governor, Reserve Bank of India (Mumbai) on financial sector reform (1992-94).

### **Education**

Princeton University School of Public and International Affairs (formerly Woodrow Wilson School)	Master of Public Affairs, 1972 (Field: Economics and Public Policy) Ph. D. Candidate Woodrow Wilson School (incomplete) Dissertation topic: 'The Monetary Policy Instruments of the Reserve Bank of India' Supervisors: William Branson and Stephen Goldfeld
University of Oxford Magdalen College	Bachelor of Arts, 1970 (Philosophy, Politics and Economics, first class honours)

### **Professional Service**

#### *Government of India assignments and Committees, 2001-2011*

Member	<a href="#">National Statistical Commission</a> , Government of India, 2009-2012
Chair	Committee on Macro-Economic Changes (Ministry of Statistics, Government of India), 2010-2011
Chair	<a href="#">Committee on Data Management</a> (National Statistical Commission, Government of India), 2010
Member	<a href="#">Expert Group on a viable and sustainable system of pricing of Petroleum Products</a> Ministry of Petroleum and Natural Gas, (Chair: Dr. Kirit Parikh), 2010
Member	Task Force on National Security (commissioned by National Security Advisor), (Chair: Mr Naresh Chandra), 2010-11
Member	Prime Minister's Economic Advisory Council, (Chair: Dr C Rangarajan), 2009-2011
Member	<a href="#">High Level Committee on Financial Sector Reforms</a> (Planning Commission), (Chair: Dr. Raghuram Rajan), 2007
Member	<a href="#">Technical Advisory Committee on Monetary Policy</a> , Reserve Bank of India, (Chair: Dr Y V Reddy), 2005-2007
Member	<a href="#">India-Japan Joint Study Group on Economic Relations</a> (Ministry of Finance), (India Co-chair: Dr Ashok Jha), 2006
Member	<a href="#">Advisory Committee on Interest Rate on Small Savings</a> (Reserve Bank of India), (Chair, Dr Rakesh Mohan), 2004
Member	<a href="#">Advisory Committee on Ways and Means Financing</a> (Reserve Bank of India), (Chair, C Ramachandran), 2003
Member	Government Accounting Standards Advisory Board (Ministry of Finance and Controller and Auditor-General of India), (Chairs: V.N.Kaul and Vinod Rai), 2002-11

#### *Other*

Founding Editor and Advisory Panel Member, India Policy Forum (2003-present)  
Member, Post-Covid Task Force, Asian Bureau of Economic Research (2020)  
Member, Advisory Council, Bharti Institute of Public Policy  
Member, International Steering Committee, World Sustainable Development Summit (The Environment and Resources Institute-TERI, New Delhi)  
Shareholder representative (Independent Director), State Bank of India Central Board (2002-2008)  
Member, Committee on Economic Affairs, Confederation of Indian Industries (CII)  
Board of Governors, Institute of Economic Growth, New Delhi  
Board of Governors, National Institute of Public Finance & Policy, New Delhi  
Board of Governors, National Productivity Council, New Delhi  
Heads of National Economic Research Organisations (NERO), OECD Paris

International panel of Economists, The Economist online  
 Co-opted Member, Indo-French CEO's Forum  
 Member, Steering Group, Emerging Markets, Symposium, Green-Templeton College, University of Oxford  
 Member, Board of Governors International Centre for Public Enterprises, Hyderabad  
 Member, Advisory Council LG Electronics (India) Ltd.  
 Member, South Asia Bureau of Economic Research (SABER), Australian National University, Canberra

### **Selected Speaking Engagements**

Speaker, "[Post-Pandemic India: A New Global Engagement](#)", CEPII, Jan 2021

Guest Lecture "Approaches to Transnational Governance" session of Inter-disciplinary and Policy Design course", European University Institute | School of Transnational Governance, Oct 2020

Panelist "[Webinar on India's economic engagement in Asia: how should it change after Ladakh?](#)", Centre for Policy Research, Jul 2020

Speaker "[New Delhi's Plan for Economic Recovery: What Is It, and Can It Work?](#)" Wilson Center, Washington DC, Feb 2020

Speaker "[Countering Trump and Brexit: EU-Asia trade and investment connectivity in times of increasing economic insecurity and its macroeconomic implications](#)" at Asia Europe Economic Forum, Bertelsmann Stiftung, German, Nov 2019

Speaker "[Can taxation determine our behaviours?](#)" at 19th edition of Les Rencontres Économiques d'Aix-en-Provence, France, Jul 2019

Speaker "[G20 Beyond U.S.-China Tensions : What the G18 Want and Need](#)", Wilson Center, Washington DC, Jun 2019

### **Analysis and Commentary**

Bery, Suman, Alicia Garcia-Herrero and Pauline Weil "[How is the G20 tackling debt problems of the poorest countries?](#)" Feb 25, 2021

Bery Suman, "[A Way in the World](#)". Seminar 737. January 2021.

Bery, Suman. "[Isher Judge Ahluwalia: Relentless professional, private person at heart](#)". Business Standard, Sep 28, 2020.

Bery, Suman. "[Review of Memoir by Montek Singh Ahluwalia 'BACKSTAGE: The Story Behind India's High Growth Years'](#)". Seminar 731. July 2020.

Bery, Suman, Sybrand Brekelmans and Alicia Garcia-Herrero "[Debt Relief for Sub-Saharan Africa: what now?](#)" www.bruegel.org. July 14, 2020

Bery, Suman and author Alicia Garcia-Herrero. "[A Smart Indian response to China.](#)" East Asia Forum, July 5, 2020

Bery, Suman and author Alicia Garcia-Herrero. "[Toward a smart Indian response to China](#)". Bruegel & Asia Times, June 23, 2020

Bery, Suman, Chatib Basri and Peter Drysdale. "[Asia needs India for post-covid cooperation](#)". Business Standard and ABER, June 3, 2020

Bery, Suman. "[Covid-19 and India: economic impact and response](#)". Bruegel, May 27, 2020

Bery, Suman. "[Deepak Lal: an appreciation](#)". Business Standard, May 1, 2020

Bery, Suman and Sybrand Brekelmans. "[The revived centrality of the G20.](#)" Bruegel, April 28, 2020

- Bery, Suman. "[Anatomy of a response : Policy to address corona crisis must be guided by need to support easy reversibility, subsidiarity, sustainability](#)". Indian Express, March 24, 2020
- Bery, Suman. "[India navigates a new global order](#)". Bruegel and East Asia Forum, Feb 2020
- Bery, Suman, Filippo Biondi and Sybrand Brekelmans "[Twenty years of the G20: Has it changed global economic governance?](#)" Russian Journal of Economics, Dec 2019
- Bery, Suman. "[Elections, institutions and statescraft: A tumultuous year for Modi in India](#)". Bruegel, Jan 16, 2019
- Bery, Suman. "[India's stalled economic reforms](#)". East Asia Forum, Dec 31, 2018
- Bery, Suman. "[Financial Sector under scrutiny ahead of India's elections](#)". East Asia Forum, Dec 31, 2018
- Bery, Suman and Shashanka Bhide, [India's Global Re-Emergence](#). (Chapter in 'The Theory and Practice of Globalisation in Asia. Cambridge University Press for the Australian National University).
- Bery, Suman. "[The G20 turns ten: what's past is prologue](#)". Policy Contribution No. 20. Bruegel. Brussels. 2018
- Bery, Suman. "[Financial reforms in India and Latin America](#)". In [LATINDIA: The Future of Cooperation between India and Latin America](#). Special Issue on India and Latin America. Integration and Trade Journal. Volume 21: No. 43: December 2017. InterAmerican Development Bank. Washington DC.
- Bery, Suman; Arunabha Ghosh; Ritu Mathur et al. 2017 [Energizing India: Towards a Resilient and Equitable Energy System](#). Sage Publications. New Delhi. Presented at Asia Society (Mumbai); Johns Hopkins-SAIS (Washington DC); Baker Institute, Rice University (Houston TX); John F. Kennedy School, Harvard University (Cambridge MA); Institute of Energy Economics, Japan (Tokyo); Asian Development Bank Institute, Tokyo.
- Bery, Suman. "[Impact of the fluctuating price of oil on the global economy](#)". Aspen Ideas Festival 2015.
- Barnes, Jack and Suman Bery. "[The case for greater energy cooperation](#)". *East Asia Forum*. Vol.4 No.4: 23. October-December 2012.
- Bery, Suman. "[Global Growth and Adjustment: The Energy Dimension](#)". Think Tank 20: New Challenges for the Global Economy, New Uncertainties for the G-20. June 2012. The Brookings Institution. Washington DC.
- Bery, Suman. "[The Role of the G20 in Global Economic Governance](#)". Presentation at second Global Think Tank Summit. Beijing. 2011
- Government of India. [Report of committee on Data Management](#). Chair: Suman Bery, National Statistical Commission. New Delhi. 2011.
- Government of India, [Report of Committee on Macro-Economic Changes](#). Chair: Suman Bery, National Statistical Commission. New Delhi. 2011.
- Bery, Suman. "[India, China and Asian economic integration](#)". *East Asia Forum*, Vol.3 No.3: 38, July-September 2011. Canberra.
- Bery, Suman. "[Could It Happen Here? On Sovereign Debt and Bank Capital](#)". *Economic and Political Weekly*, Vol. 46, Issue No. 48, 26 Nov, 2011. Mumbai.
- Bery, Suman. [Revisiting Reserves](#). *Economic and Political Weekly*, Vol. 46, Issue No. 03, 15 Jan, 2011. Mumbai.
- Bery, Suman. "[Will Asia have common interests in global monetary system reforms at the G20?](#)" *East Asia Forum*, 11 November, 2010. Canberra
- Bery, Suman. [Reforming the Global Monetary System](#). *East Asia Forum*, Vol.2 No.4: 38, October-December 2010. Canberra.
- Bery, Suman and Bornali Bhandari. [Reform of the International Foreign Exchange Reserves Regime: Issues for India at the G20](#). Ministry of Finance. New Delhi. 2010 (mimeo).
- Bery, Suman. "[The return of Fiscal Dominance](#)". *Economic and Political Weekly*, Vol. 45, Issue No. 33, 14 Aug 2010. Mumbai.
- Bery, Suman. "[Who 'Owns' the Foreign Exchange Reserves?](#)" *Economic and Political Weekly*, Vol. 45, Issue No. 11, 13 Mar, 2010.
- Government of India. [Report of The Expert Group on A Viable and Sustainable System of Pricing of Petroleum Products](#). (Chair: Kirit Parikh). New Delhi. (as Member). 2010.

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Bery, Suman. '[India in the G-20: What Should Matter Most?](#)'. *Economic and Political Weekly*, November 22-28. Vol. 44, Issue No. 15, 11 Apr, 2009. Mumbai.

Bery, Suman. 'Global Economic Governance and the Role of New Actors: An Indian Perspective on the Evolution of the International Trade Regime'. Presentation at CEPR/EU Conference on Global Economic Governance: Systemic Challenges, Institutional Responses, and the Role of New Actors. Brussels. 2009.

Bery, Suman. '[Options to Consider in Public Debt Management](#)'. *Economic and Political Weekly*, Vol. 43, Issue No. 41, 11 Oct, 2008. Mumbai.

Bery, Suman and Kanhaiya Singh. *A Century of Monetary Policy and Monetary Research in India*. NCAER Golden Jubilee Conference 2006. (mimeo)

Bery, Suman and Kanhaiya Singh. 'Domestic Financial Liberalization and International Financial Integration: An Indian Perspective'. In *China and India: Learning from Each Other*, edited by Jahangir Aziz, Eswar Prasad, and Steven Dunaway, pp. 145–80. International Monetary Fund, Washington DC. 2006.

Bery, Suman. '[Grand Bargains and Free Lunches](#)'. *Economic and Political Weekly*, Vol. 39, Issue No. 51, 18 Dec, 2004.

Lal, Deepak, Suman Bery and Devendra Kumar Pant. '[The Real Exchange Rate, Fiscal Deficits and Capital Flows: India: 1981-2000](#)'. *Economic and Political Weekly*, Vol. 38, Issue No. 47, 22 Nov 2003. Mumbai.

Bery, Suman, and R K Shukla '[NCAER's Market Information Survey of Households](#)'. *Economic and Political Weekly*, Vol. 38, Issue No. 04, 25 Jan, 2003.

Bery, Suman. "[Worshipping False Gods](#)". Seminar 509, pp. 58-61. January 2002

Government of India. [Report of Expert Committee to Review the System of Administered Interest Rates and Other Related Issues](#). (Chair: Y V Reddy) Ministry of Finance. 2001. (as Member)

Bery, Suman. [Preventing Banking Sector distress and crises in Latin America](#). Proceedings of a Conference held in Washington, D.C. World Bank 1996.

Bery Suman and Valeriano F Garcia (eds). "[Preventing Banking Sector Distress and Crisis in Latin America](#)". World Bank Discussion Paper No. 350. The World Bank, Washington, D.C., 1997.

Bery, Suman. '[Financial Rehabilitation of Public Sector Banks: Conceptual and Policy Aspects](#)'. *Economic and Political Weekly*, 1994: 251-255.

Bery, Suman and Shakil Faruqi (eds). [Financial Sector reforms, economic growth, and stability: experiences in selected Asian and Latin American countries](#). Washington DC: World Bank Publications, 1994.

Bery, Suman [Banking and Finance; Monetary and Fiscal Policies](#). India: Reform of the Financial Sector. Mumbai: FICCI, 1993.

Bery, Suman, "[Economic Reform in Developing Countries: The Role and Management of Political Factors.](#)" World Development Report, Volume 18, No. 8, pp. 1123-1131.1990

Bery, Suman. [The OPEC Countries and the 'Absorption' of Oil Revenues: An Essay](#). The World Bank. 1976 (mimeo)

Monthly column in *Business Standard* (Indian business daily) 2003-16. Online posts on [www.bruegel.org](http://www.bruegel.org) and [www.indianexpress.com](http://www.indianexpress.com)